

GOLDEN OPPORTUNITY IN CANADA'S FAR NORTH



BLUE STAR is focused on gold exploration and development within Nunavut, Canada. The Company owns the Ulu Gold Property lease, an advanced gold and silver project, and the highly prospective Hood River Property that is contiguous to the Ulu mining lease. With the recent acquisition of the Roma Project, Blue Star now controls 26,674 hectares (~103 sq mi) of highly prospective and underexplored mineral properties in the High Lake Greenstone Belt, Nunavut. A significant high-grade gold resource exists at the Flood Zone deposit (Ulu lease), and numerous high-grade gold occurrences and priority targets occur throughout the Ulu, Hood River and Roma Projects.

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INVESTMENT HIGHLIGHTS

1. Clean balance sheet. Management and board ownership of ~50%, a recent OTCQB listing in the U.S. and a modest market cap of ~USD\$26 million
2. The company holds underexplored and highly prospective district scale projects in Nunavut, Canada, one of the last mineral exploration frontiers, with the potential to build a multi-million-ounce gold resource
3. Strong management team with a history of discovery in Nunavut and northern Canada
4. Significant high-grade gold resource at the Flood Zone deposit (Ulu Project), and numerous high-grade gold occurrences throughout the Company's Ulu, Hood River and Roma Projects
5. 2022 multi-prong exploration program has two key focuses: infill and expansion drilling, and pipeline target testing, review and development throughout our highly prospective landholdings

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MANAGEMENT

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DIRECTORS

Robert Metcalfe, *Board Chair*
Judy Baker
Dr. Georg Pollert
Klaus Georg Schmid
Ken Yurichuk

PROJECTS

Ulu Gold Property
Flood Zone Deposit
Hood River Property
Roma Project

BAU

ABOUT NUNAVUT

Officially its own territory since 1999, Nunavut comprises broad land mass and much of the Arctic Archipelago. It's sparsely populated, but geographically vast. The Arctic Ocean lies to the north and Greenland, separated by a series of straits, to the east. Its only land boundaries are with Manitoba to the south and the Northwest Territories to the west. At more than 2,000,000 sq km (about 808,000 sq mi) Nunavut is larger than Mexico. In fact, if Nunavut were its own nation, it would rank 15th largest on the globe.

The entire territory is above the treeline, but there's abundant diversity in this Inuit land of about 40,000 people. It's all arctic, but there are rolling rock hills, flat tundra, and glacial mountain fjords. And animals galore. Nunavut is home to arctic fox, Canadian lynx, walrus, narwhal, muskox, whale, grizzly and, of course, polar bear.

The Nunavut economy relies on mining, oil, gas and mineral exploration, along with traditional hunting, fishing, and increasingly, tourism. There are major gold mines, also some copper, silver and until recently, diamonds. Territorial capital Iqaluit is on Baffin Island and hosts the annual Nunavut Mining Symposium.



ULU GOLD RESOURCE			
CLASSIFICATION	TONNAGE	GOLD GRADE	GOLD CONTAINED
	<i>Tonnes</i>	<i>g/t</i>	<i>Oz</i>
FLOOD ZONE			
Measured	1,000,000	8.48	272,000
Indicated	1,500,000	6.90	333,000
Measured & Indicated	2,500,000	7.53	605,000
Inferred	891,000	5.57	160,000
GNU ZONE			
Inferred	370,000	5.57	66,000
TOTAL-FLOOD & GNU ZONES			
Measured & Indicated	2,500,000	7.53	605,000
Inferred	1,261,000	5.57	226,000

Refer to "Technical Report on the Ulu Gold Property, Nunavut, Canada" dated July 10, 2015, prepared by P. Cowley, R. Singh, and G. Giroux in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects. A copy of the report is available on the Company's website and on its SEDAR profile at www.sedar.com

FORWARD-LOOKING INFORMATION

Except for historical information contained herein, this document may contain forward looking statements including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Blue Star Gold Corp. believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this document or in any question-and-answer period related to this document. Grant Ewing, P. Geo., is the Qualified Person as defined by NI 43-101 standards and is responsible for reviewing the technical content of this document.



STOCK INFO

TSX Venture: BAU
OTCQB: BAUFF
FSE: 5WPO

SHARE STRUCTURE*

Common Shares:	60.2M
Stock Options:	2.57M
Warrants:	2.8M
Fully Diluted:	~65.5M

*Share structure as of Nov 2022