

BLUE STAR GOLD CORP.

HIGH-GRADE GOLD IN NUNAVUT, CANADA

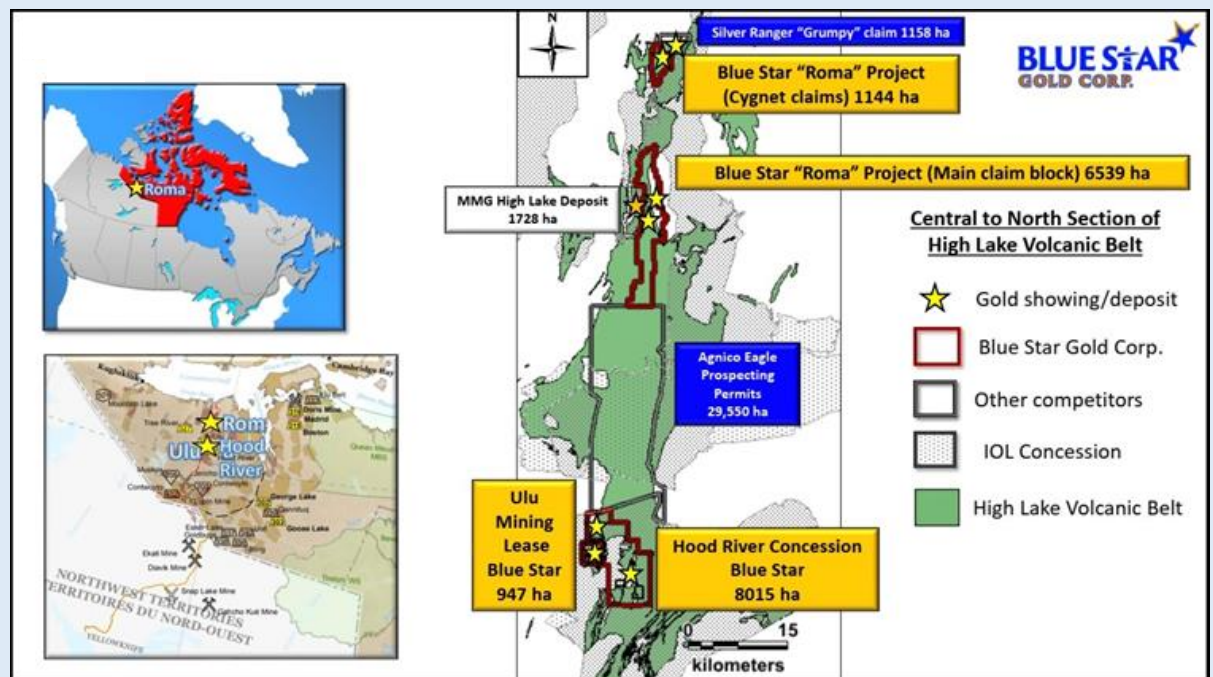
Blue Star is a gold exploration Company focused exclusively within Nunavut, Canada. Its name was taken from the official flag of Nunavut. The flag's blue and gold colours are meant to symbolize the riches of the land, sea and sky. The flag's blue star is "*Niqirtsuituq*", the North Star that is the historical navigational guide and is symbolic of the leadership of the elders in the community.

Following the acquisition of a 100% interest in the Roma Project, and when combined with the Company's flagship Ulu and Hood River Projects to the south, Blue Star now controls a district scale project in the very prospective and underexplored High Lake Greenstone Belt.

The Ulu lease hosts the advanced stage Flood deposit, where a significant high-grade gold resource has been outlined. Numerous gold showings and targets exist throughout the Company's properties, presenting it with multiple opportunities for new discovery and resource growth.

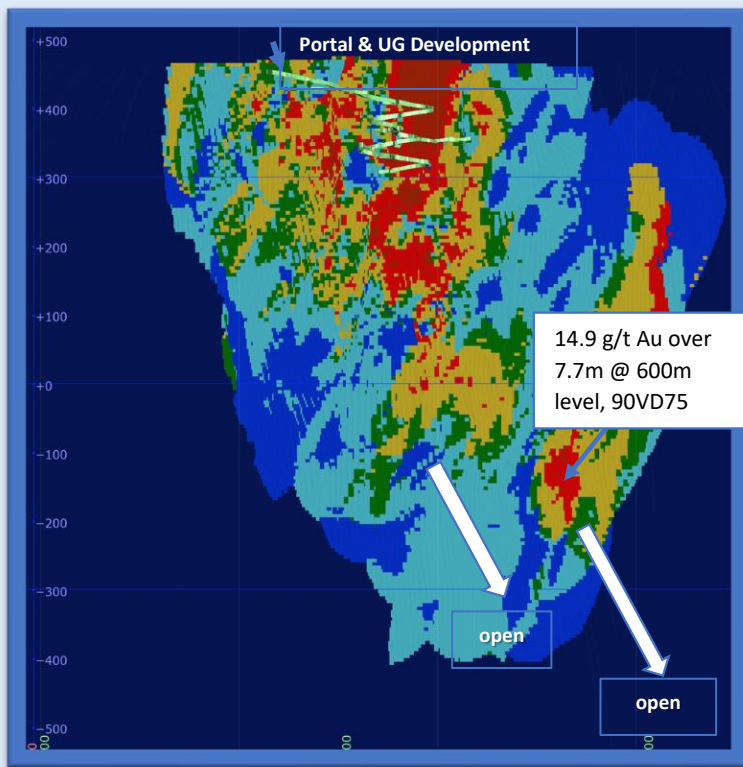
INVESTMENT HIGHLIGHTS

- Gold exploration & development in Nunavut, Canada
- Located in one of the world's most under-explored high-grade gold regions in a stable and safe jurisdiction
- Controls over 16,645 hectares of Archean High Lake Greenstone Belt
- Over 40 high-grade gold occurrences
- Current high-grade Flood Zone resource is open on-strike and at depth
- Extensive GIS data review completed, 2021 drill program underway that is focused on resource expansion and new discovery over highly prospective projects underway



TSX-V:BAU

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ULU Gold Resource

- Excellent resource expansion potential
- Ulu mineral resource estimated using 4 g/t gold cut-off, US\$1,500/oz gold price
- Refer to “Technical Report on the Ulu Gold Property, Nunavut, Canada” dated July 10, 2015

Classification	Tonnage	Gold Grade	Gold Contained
	<i>Tonnes</i>	<i>g/t</i>	<i>Oz</i>
Flood Zone			
Measured	1,000,000	8.48	272,000
Indicated	1,500,000	6.90	333,000
Measured & Indicated	2,500,000	7.53	605,000
Inferred	891,000	5.57	160,000
Gnu Zone			
Inferred	370,000	5.57	66,000
Total - Flood and Gnu Zones			
Measured & Indicated	2,500,000	7.53	605,000
Inferred	1,261,000	5.57	226,000

COMPANY STATISTICS	
Trading Symbol (TSX-V)	BAU
Common Shares Outstanding	50.2 M
Options	1.97 M
Warrants (2.2 M @ \$1.10 exp. 12.21; 48 K @ \$0.80 exp. 12/2022)	2.25 M
Warrants (\$0.75 exp. 07.23)	0.55 M
Fully Diluted	54.9 M
Share Price	\$0.75
52-Week Range	\$0.55 - \$01.60
Av. Daily Volume	~20,000
Market Capitalization	~\$38 million
BOARD OF DIRECTORS	
Robert Metcalfe	Chairman
Judy Baker	Director
Dr. Georg Pollert	Director
Klaus Schmid	Director
Kenneth Yurichuk	Director
MANAGEMENT	
Grant Ewing, P. Geo.	CEO
Andrea Yuan, CPA	CFO
Darren Lindsay, P. Geo.	VP Exploration
Peter Kuhn	Advisor
Eugene Flood, P. Geo.	Technical Advisor



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