



*Environmental, Social and Governance  
Policies, Reports and Practices*

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# Table of Contents

- Introduction .....2
- Our Strategy for Business and Sustainability of Mineral Exploration .....3
  - Oversight, Management and Reporting .....3
- Policies for Sustainable Exploration and Development .....4
  - ENVIRONMENTAL POLICY .....4
  - SOCIAL RESPONSIBILITY POLICY .....4
  - CORPORATE GOVERNANCE POLICIES .....5

## Introduction

Blue Star Gold Corp. (“Blue Star” or the “Company”) is just beginning its corporate journey from an explorer to a gold miner. Our board of directors (the “Board”) and management (“Management”) recognize that despite the need for extraction of Canada’s mineral resources for the economic well-being of the country and all of its residents, mining is by its very nature disruptive to our environment. In fact each stage in the process of searching, discovery, definition and extraction of minerals can significantly impact the status of our land, waters and air.

Blue Star believes that there is no better time than now to launch its Environment, Social and Governance (“ESG”) Policies and reporting standards. It is our intention for our policies to specify our commitments to:

- Sustainable development within our business strategy as we plan, execute and manage our exploration, development and operating programs;
- Governance practices that ensure oversight and proper execution of our ESG policies;
- Inclusion in all policies of an emphasis on health and wellness, to the protection and respect for human rights;
- Our respectful engagement with the Inuit people, and the agencies, organizations and government of Nunavut so as to ensure meaningful exchanges and collaborations, attention to traditions and participation in the economic benefits of our business endeavors;
- Minimize risks to our shared environment by engaging in best practices and innovations associated with waste and water management;
- Be attentive to our diversity and inclusion duties in preparing and implementing our policies in this regard;
- Create and maintain a culture of excellence to continuously improve skills and performance and to have requirements for health, safety, community development and the environment;
- Maintain best practices and high standards in health, safety, environment and community development;

**And**

- Above all, always act ethically, with honesty and integrity and to expect nothing less from those with whom we deal.

## **Our Strategy for Business and Sustainability of Mineral Exploration**

Blue Star's commitment is for responsible mineral exploration, development and mining. By concentrating exclusively on our mineral concessions located in the Kitikmeot district in western Nunavut our Company will act in accordance with the set-out policies that initially will be suitable to our advanced exploration programs. Blue Star will have operational guidance in its policies that can and will be reviewed and adjusted in recognition of the highly sensitive ecosphere of the far north, the unique cultural identity of the residents of Nunavut and the real, additive impact of the changing climate.

## **Oversight, Management and Reporting**

The ESG Committee of the Board will be composed of at least 3 directors and will be chaired by the Chairman of the Board. The main purpose of the Committee will be to review, monitor and make recommendations to the Board in respect of the technical, health and safety, environmental, community, business conduct, risk management, human rights policies and activities of the Company in order to verify that such policies and activities reflect, and are in accordance with the Company's values and policies.

The Committee will have oversight of the adherence to and on any needed changes made to the ESG policies as Blue Star and its operation mature. In addition, the Committee will ensure that the ESG reports are prepared annually by the Company's President and are complete. The Committee will meet regularly with Management, in person or by telephone, to review and monitor progress and report its findings to the Board.

The President will ensure that all of Blue Star managers, staff, employees and consultants are familiar with the ESG policies, in particular to all policies that would be applicable to their duties and tasks. The President will monitor operations of the Company so that in each of its quarterly management discussion and analyses (MDA) there may be a brief summary of the ESG measures undertaken during the report period. At the completion of the fiscal year, the President will prepare an Annual ESG Report in sufficient detail and using such language as to be understood by a non-technical lay person.

The Annual ESG Report will address all activities governed by Blue Star's ESG policies including:

- Environment protection policies;
- Social issues consisting of Blue Star's commitment to diversity, health and safety, inclusion and education; and,
- Governance practices for all our Blue Star directors, staff, consultants and suppliers where our policies exist or are being prepared.

Each Annual ESG Report will conclude with recommendations and directives by which the ESG Committee and the Company's management can amend any policies to remain abreast with the growth and development of Blue Star.

## Policies for Sustainable Exploration and Development

### ENVIRONMENTAL POLICY

Blue Star's policy for sustainable exploration and development encompasses the protection of health of all life in the north and the natural environment – water, land and air. We will comply with regulatory requirements and diligently apply technically proven and economically feasible methodologies to protect the environment throughout our exploration, mining, processing and closure activities. Wherever possible, Blue Star will commit to correct those environmental problems even if created in previous times.

The following constitute the environmental policy of our Company:

- Environmental management is now and will remain a corporate priority and will include policies, programs and practices for conducting all of our activities in an environmentally sound manner.
- The performance of environmental programs and practices will be monitored to ensure strict compliance with regulatory requirements.
- Throughout the growth of Blue Star and the advancement of our mineral projects, the Company will design and operate facilities based upon the use of energy, resources and materials that ensures efficiency and compliance with sustainable development.
- At all times and activities, we will strive to identify, assess and minimize environmental risks.
- For all working sites, the Company will plan and maintain emergency preparedness plans to ensure protection of the environment, workers and the public.
- We will require our suppliers and contractors to comply with our environmental requirements and work cooperatively with suppliers to identify opportunities to improve environmental quality and performance.
- Blue Star shall be prepared to openly discuss environmental issues with employees and the public, and to be responsive to concerns and that all employees are fully instructed and are able to and empowered to fulfill their environmental responsibilities.
- Our operating plans will address preparations to reclaim sites in accordance with site specific criteria in a planned and timely manner, and whenever possible include contingencies for on-going clean-ups.
- Blue Star will further commit to programs of continual improvement through regular reviews of environmental performance, appraisals of technical and economic development and advancements in the scientific understanding of environmental impacts and corrective measures.

### SOCIAL RESPONSIBILITY POLICY

The success of Blue Star and its objective to sustainable exploration and development will require building and maintaining trust and two-way positive relationships with all of our stakeholders; our employees, local residents and their communities, and our shareholders. We believe that these relationships are dependant upon regular communication and by working cooperatively to understand respective interests and concerns as it pertains to mineral resource exploration and development. Social responsibility will be integrated into our plans and activities in the following manner:

- At each planning stage, the Company will assess the environmental and social effects of our activities and develop appropriate corresponding management plans.
- Blue Star shall through regular communications disclose project information and pursue meaningful and culturally appropriate dialogue on project effects with local residents and communities and key

stakeholders in the advancing phase of our projects. Furthermore, we intend to continue to engage the Inuit, their local communities and other key stakeholders throughout the life of the project.

- Blue Star will foster at all of its workplaces an environment that is safe, free of discrimination and builds on a strong foundation of ethical behavior, respecting human rights and ensuring equal access to employment opportunities for all.
- We will focus upon protecting employee and community health and safety by supporting protective programs and by working cooperatively with those who may be affected by our operations.
- Blue Star will work with the local people and their communities to develop and support sustainable strategies to maximize the long-term economic benefits of mine development.
- We plan to establish management and monitoring systems that will provide opportunities for continual improvement in our environment, health and safety and social programs.
- As it develops its projects and grows, Blue Star intends to have an increasing role in the encouragement for further education and skills development for the local people and to ultimately contribute to community school facilities and preservation of cultural heritage.

## CORPORATE GOVERNANCE POLICIES

Blue Star has and is maintaining several policies concerning Corporate Governance. The Board is responsible for the Policies and regularly receives guidance from Management respecting possible amendments and updating. The existing policies are extensive and may be accessed on the Company website: <https://www.bluestargold.ca/corporate/corporate-governance/> and include:

- Audit Committee Charter
- Resources Securities Trading Policy
- Code of Ethics
- Corporate Governance Policies and Procedures Manual
- Whistleblower Policy
- Advance Notice Policy