



TSX-V: WPQ

Issued and Outstanding: 42,957,304

September 22, 2014

WPC RESOURCES CLOSES \$1.19 MILLION UNIT OFFERING AND SETTLES DEBT FOR SHARES

Vancouver, British Columbia – WPC Resources Inc. (the “Company” or “WPC”) is pleased to report that it has closed the third and final tranche of its previously announced non-brokered private placement (news releases, dated May 26, 2014 & August 20, 2014). For the final closing, 10,800,000 Units at \$0.05/Unit were placed for total gross proceeds of \$540,000. Each Unit consists of one common share and one 2-year warrant. Each warrant is exercisable for one common share at \$0.10 during the next 24 months. The shares and any warrant shares are subject to a four month hold period expiring on or about January 18, 2015. Finders’ fees for the final closing have been paid consisting of \$3,200.00 and 80,000 Finders’ Warrants exercisable for common shares at \$.10 per share for a period of one year.

The Company is pleased to also report that with the closing, this Unit offering has placed a total of 23,722,250 Units for gross proceeds of \$1,186,112.50, exceeding the original planned private placement of 10,000,000 Units for \$500,000. Company directors and management participated in the offering, purchasing a total of 1,722,250 Units. Also, the aggregate “Pro-Group” involvement amounted to 600,000 Units. There were 57 placees participating in the placement.

Proceeds from this financing are being used to complete the initial 2014 exploration programs on the Ulu gold property and Hood River gold project in Nunavut and for general corporate purposes.

The Company further confirms that as announced in its News Release of June 10, 2014, the TSX-Venture Exchange has accepted for filing shares for debt totalling 700,000 shares at a deemed value of \$0.17 a share to two Directors of the Company. By Agreement, this settlement represents full payment of the audited amount payable to the two Directors of \$256,200.00 and eliminates that debt.

About WPC Resources Inc.

WPC Resources Inc. is Vancouver, British Columbia-based, focused on mineral exploration and development. The Company has recently entered into agreements to acquire a 100% interest in the 8,000 ha Hood River property in Nunavut and to earn up to an 80% interest in the advanced Ulu gold



project from Elgin Mining Inc. These properties contiguously cover more than 9,000 ha of the High Lake greenstone belt that is well known for hosting high-grade gold occurrences.

For additional information, please contact:

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Signed on behalf of the Board of Directors

W.K.Crichy Clarke

Chairman and Chief Executive Officer

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND INFORMATION

This news release contains certain “forward-looking information” within the meaning of Canadian securities laws. Actual results may differ materially from those indicated by such forward-looking information. All information included herein, other than statements of historical fact, including, without limitation, information regarding future production, is considered forward-looking information and involves various risks and uncertainties. There can be no assurance that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX-Venture Exchange) accepts responsibility for the adequacy or accuracy of this Release.